# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:1534
ANSWERED ON:03.03.2006
INVESTMENT IN FRANCE
Rao Shri Sambasiva Rayapati

**Will the Minister of FINANCE be pleased to state:**

(a) whether France has agreed to give incentives to attract Indian investment;

(b) if so, the details thereof;

(c) whether the last few years have already seen a significant increase in Indian Companies foraying into France through acquisition or opening of overseas offices;

(d) if so, the details thereof;

(e) to what extent Indian investors have shown keen interest in investing in France;

(f) whether Government is also considering to provide facilities to France to Invest in India;

(g) if so, the details thereof; and

(h) if not, the reasons therefor?

## Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

a) No Sir.

b) Question does not arise.

c) to e) Indian Investments in France during the last three years, as per information furnished by RBI is as follows:

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    In US $ Million
2002-03  2003-04  2004-05
1.59  81.65  7.83
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f) to h) No Sir, Government of India provide only sector specific facilities for FDI and not country specific facilities.